

**BRIDGEND COUNTY BOROUGH COUNCIL**  
**REPORT TO TOWN AND COMMUNITY COUNCIL FORUM**

**27 NOVEMBER 2018**

**REPORT OF THE INTERIM HEAD OF FINANCE  
AND SECTION 151 OFFICER**

**MEDIUM TERM FINANCIAL STRATEGY 2019/20 TO 2022/23**

**1. Purpose of this Report**

- 1.1 The purpose of this report is to submit an update on the Medium Term Financial Plan to the Town and Community Council Forum.

**2. Connections to Corporate Improvement Objectives / Other Corporate Priorities**

This report assists in the achievement of the following corporate priorities:

1. Supporting a successful economy - taking steps to make the County a good place to do business, for people to live, work, study and visit, and to ensure that our schools are focused on raising the skills, qualifications and ambitions of all people in the County.
2. Helping people to be more self-reliant - taking early steps to reduce or prevent people from becoming vulnerable or dependent on the Council and its services.
3. Smarter use of resources - ensuring that all its resources (financial, physical, human and technological) are used as effectively and efficiently as possible and support the development of resources throughout the community that can help deliver the Council's priorities.

**3. Background**

- 3.1 In March 2016 the Council approved a revised set of three priorities:

- Supporting a successful economy
- Helping people to be more self-reliant
- Making smarter use of resources

- 3.2 This draft MTFs has been significantly guided by these priorities. Although year-on-year reductions in Aggregate External Finance (AEF) have necessitated significant budget reductions across different service areas, the Council still plays a very significant role in the local economy

of Bridgend County Borough and is responsible for annual gross expenditure of around £400 million and is the largest employer in the County Borough. The Corporate Plan will be presented to Council for approval alongside the MTFS 2019-23 in February 2019 and will be fully aligned with the MTFS including explicit links between resources and corporate priorities.

#### **4. Current Situation / Proposal**

- 4.1 The Draft MTFS which has been prepared and reported to Cabinet on 20<sup>th</sup> November 2018 is attached as **Appendix A**. It outlines the work undertaken in the Council to date.

#### **5. Effect Upon Policy Framework & Procedural Rules**

- 5.1 None

#### **6. Equality Impact Assessment**

- 6.1 There are no equality implications.

#### **7. Well-being of Future Generations (Wales) Act 2015 Implications**

- 7.1 This report links to the Council's long-term well-being objectives as it examines how the budget has been prepared guided by the principles of the Act.

#### **8. Financial implications**

- 8.1 The financial implications are set out in the strategy.

#### **9. Recommendation**

It is recommended that the Town and Community Council Forum note the MTFS strategy 2019/20 to 2022/23.

**Gill Lewis CPFA**  
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**21<sup>st</sup> November 2018**

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**Background Documents:**  
MTFS 2019/20 to 2022/23